



**UZMA BERHAD**

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	(Unaudited) Current Quarter Ended <b>30.09.14</b> RM'000	(Unaudited) Corresponding Quarter Ended 30.09.13 RM'000	(Unaudited) Cumulative Period To Date <b>30.09.14</b> RM'000	(Unaudited) Corresponding Period To Date 30.09.13 RM'000
Revenue	<b>123,066</b>	105,763	<b>327,358</b>	292,520
Cost of sales	<u>(93,767)</u>	<u>(84,154)</u>	<u>(251,093)</u>	<u>(230,986)</u>
Gross profit	<b>29,299</b>	21,609	<b>76,265</b>	61,534
Other income	<u>1,115</u>	<u>796</u>	<u>1,390</u>	<u>1,094</u>
	<b>30,414</b>	22,405	<b>77,655</b>	62,628
Administrative expenses	<b>(13,275)</b>	(7,910)	<b>(31,108)</b>	(20,916)
Operating expenses	<b>(4,115)</b>	(2,365)	<b>(9,956)</b>	(7,308)
Finance costs	<b>(1,089)</b>	(640)	<b>(2,753)</b>	(2,132)
Share of profit of investments accounted for using the equity method	<u>903</u>	<u>1,205</u>	<u>3,376</u>	<u>4,549</u>
Profit before taxation	<b>12,838</b>	12,695	<b>37,214</b>	36,821
Income tax expense	<u>45</u>	<u>(3,156)</u>	<u>(4,936)</u>	<u>(8,420)</u>
Profit after taxation	<b>12,883</b>	9,539	<b>32,278</b>	28,401
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	<b>(102)</b>	40	<b>(109)</b>	48
Total comprehensive income for the financial period	<u><b>12,781</b></u>	<u>9,579</u>	<u><b>32,169</b></u>	<u>28,449</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	<b>(Unaudited) Quarter Ended 30.09.14 RM'000</b>	<b>(Unaudited) Quarter Ended 30.09.13 RM'000</b>	<b>(Unaudited) Period To Date 30.09.14 RM'000</b>	<b>(Unaudited) Period To Date 30.09.13 RM'000</b>
Profit after taxation attributable to :-				
Owners of the Company	<b>12,224</b>	9,123	<b>29,299</b>	27,040
Non-Controlling Interest	<b>659</b>	416	<b>2,979</b>	1,361
	<b><u>12,883</u></b>	<b><u>9,539</u></b>	<b><u>32,278</u></b>	<b><u>28,401</u></b>
Total comprehensive income attributable to:-				
Owners of the Company	<b>12,216</b>	9,141	<b>29,293</b>	27,050
Non-Controlling Interest	<b>565</b>	438	<b>2,876</b>	1,399
	<b><u>12,781</u></b>	<b><u>9,579</u></b>	<b><u>32,169</u></b>	<b><u>28,449</u></b>
Earning per share				
- Basic (sen)	4.82	3.91	12.20	11.59
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

**UZMA BERHAD***(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2014**

	(Unaudited) As at <b>30.09.14</b> RM'000	(Audited) As at 31.12.13 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in joint ventures and associate	16,509	16,079
Other investment	11	11
Property, plant and equipment	97,753	41,739
Deferred tax assets	33	38
Development costs	13,748	-
Goodwill on consolidation	62,040	1,653
	<u>190,094</u>	<u>59,520</u>
<b>Current assets</b>		
Inventories	12,424	6,193
Trade receivables	149,062	113,096
Other receivables, deposits and prepayments	23,716	7,709
Tax recoverable	6,164	53
Amount owing by contract customers	16,531	14,538
Amount owing by an associate	2,857	2,887
Short-term investments	37	532
Fixed deposits with licensed banks	17,747	12,597
Cash and bank balances	73,124	24,381
	<u>301,662</u>	<u>181,986</u>
<b>TOTAL ASSETS</b>	<u><u>491,756</u></u>	<u><u>241,506</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	132,000	66,000
Reserves	124,537	62,465
<b>Shareholders' equity</b>	<u>256,537</u>	<u>128,465</u>
Non-controlling interests	9,879	6,973
<b>Total equity</b>	<u>266,416</u>	<u>135,438</u>
<b>Non-current liabilities</b>		
Long-term borrowings	43,263	15,718
Deferred tax liabilities	2,937	2,377
	<u>46,200</u>	<u>18,095</u>
<b>Current liabilities</b>		
Trade payables	98,019	62,509
Other payables and accruals	29,410	6,570
Provision for taxation	2,325	2,130
Short-term borrowings	29,507	6,412
Bank overdraft	19,879	10,352
	<u>179,140</u>	<u>87,973</u>
<b>Total liabilities</b>	<u>225,340</u>	<u>106,068</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>491,756</u></u>	<u><u>241,506</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	0.97	0.97

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial period	-	-	-	-	-	27,040	27,040	1,361	28,401
Other comprehensive income for the financial period, net of tax	-	-	10	-	-	-	10	38	48
Total comprehensive income for the financial period	-	-	10	-	-	27,040	27,050	1,399	28,449
Dividend	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
Balance at 30.09.2013	66,000	11,921	(82)	(29,700)	51	74,304	122,494	6,671	129,165

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial period	-	-	-	-	-	29,299	29,299	2,979	32,278
Other comprehensive income for the financial period, net of tax	-	-	(6)	-	-	-	(6)	(103)	(109)
Total comprehensive income for the financial period	-	-	(6)	-	-	29,299	29,293	2,876	32,169
Contribution by owners of the Company									
- Issuance of ordinary shares pursuant to right issue	66,000	33,000	-	-	-	-	99,000	-	99,000
- Share issue expenses	-	(221)	-	-	-	-	(221)	-	(221)
Investment in a subsidiary	-	-	-	-	-	-	-	30	30
Balance at 30.06.2013	132,000	44,700	(141)	(29,700)	51	109,627	256,537	9,879	266,416

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

**UZMA BERHAD***(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	(Unaudited) Cummulative Period To Date 30.09.14 RM'000	(Unaudited) Corresponding Period To Date 30.09.13 RM'000
<b>Profit before taxation</b>	<b>37,214</b>	<b>36,821</b>
<b>Adjustments for non-cash items :</b>		
Depreciation	4,424	3,451
Share of profit of investments accounted for using the equity method	(3,376)	(4,549)
Other non-cash items	2,397	1,503
<b>Operating profit before working capital changes</b>	<b>40,659</b>	<b>37,226</b>
<b>Changes in working capital</b>	<b>(15,403)</b>	<b>(41,413)</b>
	<b>25,256</b>	<b>(4,187)</b>
Tax paid	(8,064)	(5,820)
Interest paid	(2,753)	(2,132)
<b>Net cash from / (for) operating activities</b>	<b>14,439</b>	<b>(12,139)</b>
<b>Investing activities</b>		
Interest received	294	184
Dividend received from a joint venture	751	-
Acquisition of subsidiaries, net of cash acquired	(68,881)	-
Investment in a subsidiary by non-controlling interest	30	-
Proceeds from disposal of a joint venture	1,000	-
Purchase of property, plant and equipment	(25,965)	(10,439)
Development costs	(13,748)	-
Investment in an associate	-	(200)
<b>Net cash used for investing activities</b>	<b>(106,519)</b>	<b>(10,455)</b>
<b>Financing activities</b>		
Proceeds from issuance of ordinary shares pursuant to right issue	99,000	-
Share issue expenses	(221)	-
Drawdown of loans, net	24,687	1,825
Drawdown of factoring, net	12,635	6,339
Repayment of hire purchase	(141)	(128)
Dividend paid to shareholders	-	(2,640)
<b>Net cash from financing activities</b>	<b>135,960</b>	<b>5,396</b>
<b>Net change in cash and cash equivalents</b>	<b>43,880</b>	<b>(17,198)</b>
<b>Effect of exchange rate changes</b>	<b>(9)</b>	<b>10</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>27,158</b>	<b>38,876</b>
<b>Cash and cash equivalents at end of the period</b>	<b>71,029</b>	<b>21,688</b>
<b>Cash and cash equivalents at end of the period comprised:</b>		
Short term investment	37	527
Fixed deposit with licences banks	17,747	10,817
Cash and bank balances	73,124	15,039
Bank overdrafts	(19,879)	(4,695)
	<b>71,029</b>	<b>21,688</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.